LEVELIZED COST COMPARISON OF KANSAS WIND, ILLINOIS WIND AND ADVANCED COMBINED CYCLE

ASSUMPTIONS:

The same as in LACI Exhibit 3.2 but with the capacity factor for MISO wind set at 48% RESULTS:

The results show MISO wind at a 48% capacity factor with a total cost that is \$14.51/MWh cheaper than Kansas wind. This does not include transmission congestion costs nor marginal losses for the MISO wind.

Table 1

Wind-on-Wind Comparisons				
Generation Type	Kansas Wind	MISO Wind	Difference	
CF	52.00%	48.00%	-4.00%	
Capacity Costs	\$35.92	\$38.91	\$2.99	
Property Taxes	\$2.15	\$9.03	\$6.88	
Annual Expenses	\$7.90	\$8.55	\$0.66	
DC Transmission	\$21.49	\$0.00	-\$21.49	
DC Losses	\$3.55	\$0.00	-\$3.55	
Total Lev \$/MWh	\$71.01	\$56.50	-\$14.51	

Table 2
Without 20% Adder to DC Transmission Costs

Wind-on-Wind Comparisons				
Generation Type	Kansas Wind	MISO Wind	Difference	
CF	52.00%	48.00%	-4.00%	
Capacity Costs	\$35.92	\$38.91	\$2.99	
Property Taxes	\$2.15	\$9.03	\$6.88	
Annual Expenses	\$7.90	\$8.55	\$0.66	
DC Transmission	\$17.91	\$0.00	-\$17.91	
DC Losses	\$3.41	\$0.00	-\$3.41	
Total Lev \$/MWh	\$67.29	\$56.50	-\$10.79	